

# Annexure 'G' Directors' Report

## Annual Report on CSR Activities

1.	Brief outline on CSR Policy of the Company	<p>: CSR Policy of SEML ensures that all developmental activities/ initiatives undertaken are accessible to the most deserving segments such as children, women, elderly and those with disabilities. This would reflect particularly in the field of education, healthcare, sanitation, community welfare, skill development, infrastructure development, rural development, etc.</p> <p>The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/ underprivileged sections of the society. SEML adopts an approach that integrates the solutions to these problems into the strategies of the Company to benefit the communities at large and create social and environmental impact.</p> <p>The main objective of CSR Policy is to lay down guidelines to make CSR a key business process for sustainable development for the society. It aims at supplementing the program of the Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities. The focus areas under SEML CSR policy are Education, healthcare, sports, art &amp; culture, rural development programmes, social business projects, etc.</p>
2.	Composition of CSR Committee	

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Rakesh Mehra*	Chairman/Independent Director	2	2
2.	Upendra Prasad Singh#	Chairman/Independent Director	2	0
3.	Mr. K.K. Sarda	Chairman & Managing Director	2	2
3.	Ms. Tripti Sinha	Independent Director	2	2

\* Retired w.e.f. 1<sup>st</sup> April 2024

# Appointed Chairman of the Committee w.e.f 1<sup>st</sup> April, 2024

3.	Web-link on the website of the Company for Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed.	<p>CSR Committee: <a href="http://seml.co.in/Corporate%20Governance/Board%20Committees.pdf">http://seml.co.in/Corporate%20Governance/Board%20Committees.pdf</a></p> <p>CSR Policy: <a href="http://seml.co.in/Corporate%20Governance/SEMLCSRPolicy.pdf">http://seml.co.in/Corporate%20Governance/SEMLCSRPolicy.pdf</a></p> <p>CSR Report: <a href="https://www.seml.co.in/Corporate%20Governance/SEML%20CSR%20March%202024.pdf">https://www.seml.co.in/Corporate%20Governance/SEML%20CSR%20March%202024.pdf</a></p>
4.	Provide the executive summary along with weblink(s) of Impact Assessment of CSR Projects carried out in pursuance of sub rule (3) of rule 8, if applicable	: Not Applicable
5.	a. Average net profit of the Company as per section 135(5) of the Companies Act, 2013	: ₹ 686.96 crore
	b. Two percent of average net profit of the Company as per section 135(5) of the companies Act, 2013	: ₹ 1,373.92 lakh
	c. Surplus arising out of the CSR projects or programmes or activities of the previous financial years	: NIL
	d. Amount required to be set off for the financial year, if any	: NIL
	e. Total CSR obligation for the financial year (5a+5b+ 5c)	: ₹ 1,373.92 lakh
6.	a. Amount spent on CSR Projects (both Ongoing Projects and other than Ongoing Projects)	: ₹ 1,359.34 lakh

## Annexure 'G' Directors' Report

b. Amount spent in administrative overheads	: ₹ 19.57 lakh
c. Amount spent on Impact Assessment, if applicable	: NIL
d. Total amount spent for the financial Year (6a+6b+6c)	: ₹ 1,378.91 lakh
e. CSR amount spent or unspent for the financial year	:

Total Amount Spent for the Financial Year. (in ₹ lakh)	Amount Unspent (₹ lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).			
Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer	
1,378.91	NIL	N.A.	N.A.	NIL	N.A.

f. Excess amount for Set-off, if any	: NIL
--------------------------------------	-------

Sl. No.	Particular	Amount (in ₹ lakh)
(i)	Two percent of average net profit of the Company as per section 135(5) of the Companies Act	1,373.92
(ii)	Total amount spent for the Financial Year	1,378.91
(iii)	Excess amount spent for the financial year [(ii)-(i)]	4.99
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]*	4.99

\*The Company does not propose to avail any set-off, against the excess amount spent in FY 2023-24 for succeeding financials year(s).

7. Details of Unspent CSR amount for the preceding three : financial years

S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount	Date of Transfer		
1.	2020-21	NIL	NIL	NIL	NIL	NA	NIL	NIL
2.	2021-22							
3.	2022-23							

8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: **No**

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) of the Companies Act, 2013 - **Not applicable**

Sd/-  
**Kamal Kishore Sarda**  
(Chairman & Managing Director)

Sd/-  
**Upendra Prasad Singh**  
(Chairman CSR Committee)